



26 June 2024

ASX: IMB

Completion of Adeva Acquisition

On 1 May 2024, Intelligent Monitoring Group Limited (**IMG** or the **Company**) announced it had entered into an agreement to acquire 100% of Adeva Home Solutions Pty Ltd ("**Adeva**") for \$2.5m, comprising \$0.5m cash and \$2m in shares in IMG subsidiary Mammoth Security ("Acquisition"). IMG is pleased to advise that completion of the Acquisition occurred today.

Managing Director Dennison Hambling commented: "It's great to complete this milestone, and complete the transaction. The integration of Adeva, return of the Signature brand and merging with IMG's Mammoth client base is already well underway, and we are very happy with the progress made to date, and the further opportunities identified to improve the business and the customer experience. It's great to welcome the Adeva team to IMG and look forward to working closely with Adam and Evan as we move forward".

-ENDS-

Authorisation: This announcement is authorised for release by the Board of Intelligent Monitoring Group Limited.

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