



22 June 2023

Successful completion of Institutional Entitlement Offer

Highlights

- Successful completion of the institutional component of the accelerated non-renounceable entitlement offer originally announced on 20 June 2023 (**Entitlement Offer**), raising approximately \$9.2 million.
- Morgans Corporate Limited has secured binding sub-underwriting commitments from investors other than Black Crane to fully sub-underwrite the Retail Entitlement Offer.

Intelligent Monitoring Group Limited (**IMG** or the **Company**) is pleased to announce that it has successfully completed the institutional component of the accelerated non-renounceable entitlement offer (**Institutional Entitlement Offer**) originally announced on 20 June 2023, raising approximately \$9.2 million at a price of \$0.16 per share.

The retail component of the entitlement offer (**Retail Entitlement Offer**) will open on 27 June 2023. A maximum of approximately \$5.8 million may be raised under the Retail Entitlement Offer.

Institutional Entitlement Offer

The Institutional Entitlement Offer was strongly supported by existing substantial shareholder Black Crane, an entity associated with Mr Peter Kennan, the Company's non-executive Chairman.

Shares under the Institutional Entitlement Offer will be issued at the same price as the Retail Entitlement Offer (\$0.16 per share) and are expected to be allotted on 26 June 2023.

Retail Entitlement Offer

Eligible retail shareholders may participate in the Retail Entitlement Offer at the same price (\$0.16 per share) and offer ratio (33 new shares for every 46 existing shares held, or approximately 1 new share for every 1.39 existing shares held) as the Institutional Entitlement Offer.

Eligible retail shareholders with a registered address on the Company's share register in Australia and New Zealand as at the record date for the Retail Entitlement Offer (7:00 pm Sydney time on 22 June 2023) are entitled to participate in the Retail Entitlement Offer.

Further details regarding the Retail Entitlement Offer will be provided in the Retail Entitlement Offer Information Booklet, to be despatched to eligible retail shareholders on 27 June 2023. The Retail Entitlement Offer will open on 27 June 2023 and close at 5:00 pm (Sydney time) on Tuesday, 11 July 2023, unless extended by IMG.

Eligible retail shareholders will also have the ability to subscribe for additional new shares in excess of their entitlements, to be allocated in a retail shortfall facility.

Please note that retail shareholders with a registered address outside of Australia and New Zealand on the record date are ineligible to participate in the Retail Entitlement Offer.

IMG shares are expected to resume trading on the ASX from market open today.

INTELLIGENT MONITORING GROUP LIMITED

ABN 36 060 774 227

Suite 2, 1 Tully Road, East Perth WA 6004

Website: www.theimg.com.au

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Sub-underwriting of Retail Entitlement Offer

As announced on 20 June 2023, Black Crane had committed to subscribe for New Shares equivalent to (up to) the full \$15 million proposed to be raised under the Entitlement Offer, by way of:

- taking up its full entitlement (of approximately \$9.2 million); and
- sub-underwriting the Retail Entitlement Offer for the balance of the entitlements.

The Company has agreed to pay Black Crane a fee of 4.0% on its total \$15 million commitment.

Morgans Corporate Limited, the lead manager and underwriter of the Entitlement Offer has secured sufficient binding sub-underwriting commitments from parties other than Black Crane to fully sub-underwrite the Retail Entitlement Offer (being sub-underwriting commitments of approximately \$5.8 million), which will replace Black Crane's commitment to sub-underwrite the Retail Entitlement Offer.

Therefore, it is not expected that Black Crane will be required to take up any shares under the Retail Entitlement Offer and therefore, following completion of the Retail Entitlement Offer, it is expected that Black Crane's voting power in the Company will remain at the same level as prior to the Entitlement Offer, being approximately 61.30%.

-ENDS-

Authorisation: This announcement is authorised for release by the Board of Intelligent Monitoring Group Limited.

Contact details: For further information, please contact:

Company Enquiries:

Dennison Hambling
Managing Director
Intelligent Monitoring Group Limited
dhambling@theimg.com.au

Investor Relations, Media & PR:

Rod North
Managing Director
Bourse Communications Pty Ltd
+61 408 670 706
Email: rod@boursecommunications.com.au

About Intelligent Monitoring Group Limited

Intelligent Monitoring Group Limited (ASX: IMB) helps provide monitored security and IOT solutions that ensure the safety and protection of Australian businesses, homes, and individuals 24 hours a day, 365 days a year.

The Company operates with the highest security accreditation from its two-significant monitoring centres.

GROWTH STRATEGY

The Australian security industry remains highly fragmented, with no clear market leader.

Given its stable revenue streams and fixed infrastructure cost model, the industry remains conducive to selective consolidation at attractive returns.

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