



20 June 2022

Completion of Retail Entitlement Offer

Highlights

- Completion of the retail component of the accelerated non-renounceable 1 for 1 entitlement offer originally announced on 20 May 2022, raising approximately \$3.4 million (including from the retail entitlement offer).
- Retail component follows recent successful completion of the institutional component of the accelerated non-renounceable entitlement offer raising approximately \$5.0 million as announced on 24 May 2022.
- IMG substantial shareholder Black Crane subscribed for approximately \$2.3 million of shares from the retail entitlement offer shortfall.

Intelligent Monitoring Group Limited (ASX: IMB) (IMG or the Company) today announces the completion the retail component of the accelerated non-renounceable 1 for 1 entitlement offer (**Retail Entitlement Offer**) originally announced on 20 May 2022, raising approximately \$3.4 million at a price of \$0.15 per share.

This follows the completion of the institutional component of the accelerated non-renounceable entitlement offer which completed on 24 May 2022, raising approximately \$5.0 million (**Institutional Entitlement Offer**). Together, the Retail Entitlement Offer and Institutional Entitlement Offer (**Entitlement Offer**) raised approximately \$8.4 million.

As announced to ASX on 25 May 2022, Bell Potter Securities Limited and Morgans Corporate Limited (together, the **JLMs**) have agreed to partially underwrite Entitlement Offer for up to approximately \$8.2 million, including underwriting the Retail Entitlement Offer for up to approximately \$3.2 million.

Existing shareholder Black Crane Asia Pacific Opportunities Fund (**Black Crane**), an entity controlled by the Company's chairman Mr Peter Kennan, subscribed for approximately \$2.3 million of shares by sub-underwriting the Retail Entitlement Offer, as part of its commitment to take up to \$7.0 million of the Entitlement Offer.

The Retail Entitlement Offer closed at 5:00pm (AEST) on 15 June 2022. Valid applications for entitlements were received for 1,529,462 shares for approximately \$229,000.

Approximately 21,203,511 shares which were not taken up under the Retail Entitlement Offer will be allotted to sub-underwriters of the Retail Entitlement Offer, including Black Crane.

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Approximately 22,732,973 shares to be issued under the Retail Entitlement Offer are expected to be issued on Wednesday, 22 June 2022, and are expected to commence trading on the ASX on a normal settlement basis on Thursday, 23 June 2022. The shares issued under the Retail Entitlement Offer will rank equally with existing IMG shares on issue.

-ENDS-

Authorisation: This announcement is authorised for release by the Board of Directors of Intelligent Monitoring Group Limited.

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About Intelligent Monitoring Group Limited

Intelligent Monitoring Group (ASX: IMB) provides monitored security and IOT solutions that ensure the safety and protection of Australian businesses, homes and individuals 24 hours a day, 365 days a year.

The Company operates with the highest security accreditation from its two-significant monitoring centres.

GROWTH STRATEGY

The Australian security industry remains highly fragmented, with no clear market leader.

Given its stable revenue streams and fixed infrastructure cost model, the industry remains conducive to selective consolidation at attractive returns.

TECHNOLOGY A KEY DRIVER FOR CHANGE

Technology change (IOT & Ai) has created substantial opportunities to profitably extend the Company's existing skills into new complementary market areas and customer opportunities.

The use of Smart, High Resolution cameras, with Monitoring capability will create substantial opportunities for growth in many industries over the coming decade. **'Cameras as alarms'**

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