



25 May 2022

Entitlement Offer underwritten amount increased to \$8.2 million

Intelligent Monitoring Group Limited (ASX: IMB) (IMG or the Company) is pleased to provide an update in relation to the accelerated non-renounceable entitlement offer to raise up to approximately \$10 million announced to ASX on 20 May 2022 (**Entitlement Offer**).

Further to the Company's announcement on 24 May 2022 regarding a partial underwriting of the Entitlement Offer by Bell Potter Securities Limited and Morgans Corporate Limited (together, the **JLMs**) of approximately \$7.7 million, the Company announces that it has entered into an amended underwriting agreement with the JLMs, pursuant to which the JLMs will now underwrite approximately \$8.2 million of the Entitlement Offer.

Other than in relation to the increased underwritten amount, the terms of the underwriting agreement as disclosed to ASX on 24 May 2022 will continue to apply, including in respect of fees payable to the JLMs and termination events applicable to the underwriting agreement.

-ENDS-

Authorisation: This announcement is authorised for release by the Board of Directors of Intelligent Monitoring Group Limited.

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About Intelligent Monitoring Group Limited

Intelligent Monitoring Group (ASX: IMB) provides monitored security and IOT solutions that ensure the safety and protection of Australian businesses, homes and individuals 24 hours a day, 365 days a year.

The Company operates with the highest security accreditation from its two-significant monitoring centres.

GROWTH STRATEGY

The Australian security industry remains highly fragmented, with no clear market leader.

Given its stable revenue streams and fixed infrastructure cost model, the industry remains conducive to selective consolidation at attractive returns.

TECHNOLOGY A KEY DRIVER FOR CHANGE

Technology change (IOT & Ai) has created substantial opportunities to profitably extend the Company's existing skills into new complementary market areas and customer opportunities.

The use of Smart, High Resolution cameras, with Monitoring capability will create substantial opportunities for growth in many industries over the coming decade. **'Cameras as alarms'**.

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