



Market Update

About Intelligent Monitoring Group Limited (ASX: IMB)

Intelligent Monitoring Group provides monitored security and IOT solutions that ensure the safety and protection of Australian businesses, homes and individuals 24 hours a day, 365 days a year.

The Company operates with the highest security accreditation from its two-significant monitoring centres.

GROWTH STRATEGY

The Australian security industry remains highly fragmented, with no clear market leader.

Given its stable revenue streams and fixed infrastructure cost model, the industry remains conducive to selective consolidation at attractive returns.

TECHNOLOGY A KEY DRIVER FOR CHANGE

Technology change (IOT & Ai) has created substantial opportunities to profitably extend the Company's existing skills into new complementary market areas and customer opportunities.

The use of Smart, High Resolution cameras, with Monitoring capability will create substantial opportunities for growth in many industries over the coming decade. "Cameras as alarms".

Intelligent Monitoring Group Limited ("Company") (ASX: IMB) advises that at the vendor's request, the completion of the acquisition of Advanced Inland Security Group ("AIS") has been delayed until 1 July 2022.

Whilst the implementation of Patriot is proceeding well, full implementation is expected to be approximately two months behind the original target date of June 2022.

As a result, the Company has decided to withdraw its guidance given on 28 February 2022 of a run-rate EBITDA of \$6.5 million annualised in the month of June 2022.

Whilst the delays are disappointing, the Board still anticipates the substantial benefits of the acquisition of AIS and the implementation of Patriot being captured during 1Q FY2023.

For further information, contact:

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