



ASX ANNOUNCEMENT

31 December 2019

Threat Protect acquires security monitoring client bases

Highlights:

- Threat Protect has acquired an additional two security monitoring client bases for \$1.9 million. It is anticipated that the Company's recurring contracted monitoring revenue should increase by approximately \$600,000 per annum, without adding additional operating costs.
- Acquiring additional direct monitored lines from existing resellers is consistent with Threat Protect's business model to deliver high quality integrated security services throughout Australia.

Threat Protect Australia Limited ('**Threat Protect**' or '**Company**') (ASX:" TPS") is pleased to provide an update of its ongoing acquisition strategy.

The Company has bolstered its security monitoring client base in both Western Australia and Queensland through the purchase of two existing client bases serviced by resellers of the Company's monitoring business. These client bases have a long history of service by the Company and also are predominantly users of wireless technology, both factors which fit with our desired acquisition profile. The conversion of reseller serviced lines to direct lines delivers an additional uplift in revenue for no additional operating cost.

Securex, is a West Australian security company that was established in 2008 and has been a reseller client of the Company since 2008. Securex currently has 1,167 wireless monitored alarm customers.

Chris Jones Security Services, is a Queensland security company based out of Hervey Bay that was established in 2004 and has been a reseller client of the Company since 2006. Chris Jones currently has 509 monitored alarm customers.

Both Securex and Chris Jones Security Services will continue to provide maintenance services to the client bases.

The aggregate cost of acquisitions is \$1.9m and will be funded by existing cash at bank following the recently completed equity raising.

This acquisition strategy continues to add value to the Company's business, and the Company continues to identify other similar opportunities to further increase recurring revenue. Market updates will be provided as these proposed transactions progress.

Managing Director Demetrios Pynes commented "The acquisition of existing Threat Protect reseller client bases is a core growth strategy of the business, resulting in the addition of recurring monitoring revenue for no additional operating cost."

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This announcement has been authorised for release by the Board.

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For further information, contact:

Investors

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About Threat Protect Australia Limited

Threat Protect provides monitored security solutions that ensure the safety of Australian homes and businesses 24 hours a day, 365 days a year.

We have the highest security accreditation possible to achieve in Australia and use only state-of-the-art technology and equipment.

Our commitment to providing a complete end-to-end service is second to none, whether you own a small apartment or giant multi-national headquarters.

- Monitored Security Systems
- Security Personnel
- Corporate Risk Consultancy

We call it “**Security Without Compromise**”.

- Threat Protect is a leading Australian security agency fully licensed by WA, NSW, Victoria, Queensland and South Australian police departments, and other national and international bodies.
- We support thousands of residential and business clients in Australia and beyond.
- We will personally evaluate your security needs.
- All products and services meet Australian Standards.
- 24-hour monitoring from our three A1 graded control rooms, located in Perth, NSW and South Australia.

