

## Appendix 5B

### Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10, 17/12/10, 01/05/2013

Name of entity

**East Africa Resources Limited**

ABN

**36 060 774 227**

Quarter ended ("current quarter")

**30 June 2015**

#### Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (12 months) \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(7)	(182)
(b) development	-	-
(c) production	-	-
(d) administration	(122)	(491)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	-	3
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other <i>Recoveries</i>	-	72
<b>Net operating cash flows</b>	<b>(129)</b>	<b>(598)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	25
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other	-	-
<b>Net investing cash flows</b>	<b>-</b>	<b>25</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(129)</b>	<b>(573)</b>

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1.13	Total operating and investing cash flows (brought forward)	(129)	(573)
<b>Cash flows related to financing activities</b>			
1.14	Proceeds from issues of shares, options, etc.	185	185
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (share issue costs)	(11)	(11)
	<b>Net financing cash flows</b>	<b>174</b>	<b>174</b>
	<b>Net increase (decrease) in cash held</b>	<b>45</b>	<b>(399)</b>
1.20	Cash at beginning of quarter/year to date	135	572
1.21	Exchange rate adjustments to item 1.20	-	7
1.22	<b>Cash at end of quarter</b>	<b>180</b>	<b>180</b>

**Payments to directors of the entity and associates of the directors  
Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'ooo
1.23	Aggregate amount of payments to the parties included in item 1.2	49
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

Payments to directors and companies associated with directors as per 1.23 above:	
Directors' fees	-
Accounting & secretarial	-
CEO consulting & retainer	49

**Non-cash financing and investing activities**

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

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### Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	-
4.2 Development	-
4.3 Production	-
4.4 Administration	150
<b>Total</b>	<b>150</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	61	84
5.2 Deposits at call	119	51
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>180</b>	<b>135</b>

### Changes in interests in mining tenements and petroleum tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	PL5720/2009	Prospecting Licence	100%	0%
	PL5752/2009	Prospecting Licence	100%	0%
	PL5904/2009	Prospecting License	100%	0%
	PL7959/2012	Prospecting Licence	72%	0%
		(All licenses are located in Tanzania)		

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6.2 Interests in mining tenements and petroleum tenements acquired or increased

Nil			
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**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.1 <b>Preference securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	359,460,758	359,460,758		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	46,250,000	46,250,000	\$0.004	\$0.004
7.5 <b>+Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b> <i>(description and conversion factor)</i>	<b>No. of Options</b> 1,200,000 1,200,000 1,200,000	<b>ASX Code</b> EAF AI EAF AI EAF AI	<b>Exercise Price</b> \$0.0334 \$0.10 \$0.15	<b>Expiry Date</b> 29 November 2017 29 November 2017 29 November 2017
7.8 Issued during quarter				
7.9 Exercised during quarter				

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7.10	Expired during quarter				
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

### Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:

  
 .....  
 (Company Secretary)

Date: 31 July 2015  
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Print name:

Eva M Witheridge  
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### Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

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**Accounting Standards ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.**

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Order	Date	Quantity	Unit Price	Total Price	Account	Balance
1	1/1/2010	1000	1.00	1000.00	1000	1000.00
2	2/1/2010	2000	2.00	4000.00	2000	6000.00
3	3/1/2010	3000	3.00	9000.00	3000	9000.00
4	4/1/2010	4000	4.00	16000.00	4000	13000.00
5	5/1/2010	5000	5.00	25000.00	5000	18000.00
6	6/1/2010	6000	6.00	36000.00	6000	24000.00
7	7/1/2010	7000	7.00	49000.00	7000	31000.00
8	8/1/2010	8000	8.00	64000.00	8000	39000.00
9	9/1/2010	9000	9.00	81000.00	9000	48000.00
10	10/1/2010	10000	10.00	100000.00	10000	58000.00
11	11/1/2010	11000	11.00	121000.00	11000	69000.00
12	12/1/2010	12000	12.00	144000.00	12000	81000.00
13	1/1/2011	13000	13.00	169000.00	13000	94000.00
14	2/1/2011	14000	14.00	196000.00	14000	108000.00
15	3/1/2011	15000	15.00	225000.00	15000	123000.00
16	4/1/2011	16000	16.00	256000.00	16000	139000.00
17	5/1/2011	17000	17.00	289000.00	17000	156000.00
18	6/1/2011	18000	18.00	324000.00	18000	174000.00
19	7/1/2011	19000	19.00	361000.00	19000	193000.00
20	8/1/2011	20000	20.00	400000.00	20000	213000.00
21	9/1/2011	21000	21.00	441000.00	21000	234000.00
22	10/1/2011	22000	22.00	484000.00	22000	256000.00
23	11/1/2011	23000	23.00	529000.00	23000	279000.00
24	12/1/2011	24000	24.00	576000.00	24000	303000.00
25	1/1/2012	25000	25.00	625000.00	25000	328000.00
26	2/1/2012	26000	26.00	676000.00	26000	354000.00
27	3/1/2012	27000	27.00	729000.00	27000	381000.00
28	4/1/2012	28000	28.00	784000.00	28000	409000.00
29	5/1/2012	29000	29.00	841000.00	29000	438000.00
30	6/1/2012	30000	30.00	900000.00	30000	468000.00
31	7/1/2012	31000	31.00	961000.00	31000	500000.00
32	8/1/2012	32000	32.00	1024000.00	32000	533000.00
33	9/1/2012	33000	33.00	1089000.00	33000	567000.00
34	10/1/2012	34000	34.00	1156000.00	34000	602000.00
35	11/1/2012	35000	35.00	1225000.00	35000	638000.00
36	12/1/2012	36000	36.00	1296000.00	36000	675000.00
37	1/1/2013	37000	37.00	1369000.00	37000	713000.00
38	2/1/2013	38000	38.00	1444000.00	38000	752000.00
39	3/1/2013	39000	39.00	1521000.00	39000	792000.00
40	4/1/2013	40000	40.00	1600000.00	40000	833000.00
41	5/1/2013	41000	41.00	1681000.00	41000	875000.00
42	6/1/2013	42000	42.00	1764000.00	42000	918000.00
43	7/1/2013	43000	43.00	1849000.00	43000	962000.00
44	8/1/2013	44000	44.00	1936000.00	44000	1007000.00
45	9/1/2013	45000	45.00	2025000.00	45000	1053000.00
46	10/1/2013	46000	46.00	2116000.00	46000	1100000.00
47	11/1/2013	47000	47.00	2209000.00	47000	1148000.00
48	12/1/2013	48000	48.00	2304000.00	48000	1197000.00
49	1/1/2014	49000	49.00	2401000.00	49000	1247000.00
50	2/1/2014	50000	50.00	2500000.00	50000	1300000.00

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